

**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF WASHINGTON**

In the Matter of ) No. D 02 - 35  
 )  
**Jim Fugate Ford, Inc.** ) STIPULATION AND  
 ) ORDER LEVYING A  
 ) FINE  
*Licensee.* )

Jim Fugate Ford, Inc., ("licensee") hereby stipulates to the payment of a fine in the total amount of \$1,000.00 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that it will comply with Washington insurance laws and regulations in the future.

1. Licensee failed to deposit return premiums in the premium account. It also failed to refund over \$6,541.00 of return premiums to customers due to adjustments, overcharges and cancellations. Each of these acts violated RCW 48.17.480, reporting and accounting of premium and RCW 48.17.600 separation of premium funds.
2. Licensee allowed individual, who were employee, to offer credit insurance to customers without being properly affiliated to the licensee's corporation agent's license. Licensee also allowed an employee to perform the duties of insurance manager without being properly licensed. These are violations of RCW 48.17.060 license required and WAC 284-17-420 appointment, affiliation and renewal procedures.

Signed this                      day of                      , 2002.

**Jim Fugate Ford, Inc.**

By: \_\_\_\_\_  
Keith Fugate, President

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$1,000.00 upon Jim Fugate Ford, Inc.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 21<sup>st</sup> day of February, 2002.

MIKE KREIDLER  
Insurance Commissioner

By

SCOTT JARVIS  
Deputy Commissioner

Investigator: Cheryl Penn